

**SARAWAK CONCRETE INDUSTRIES BERHAD (25583-W)****Unaudited Condensed Consolidated Income Statements**

		2008	2007	2008	2007
		Current	Comparative	9 months	9 months
		quarter ended	quarter ended	period ended	period ended
		30 Sept	30 Sept	30 Sept	30 Sept
Note		(RM'000)	(RM'000)	(RM'000)	(RM'000)
<b>Continuing Operations</b>					
	4	9,691	8,456	26,802	22,548
Revenue					
Cost of sales		<u>(8,811)</u>	<u>(8,034)</u>	<u>(24,530)</u>	<u>(21,773)</u>
<b>Gross profit</b>		880	422	2,272	775
Other income		40	11	307	25
Administrative expenses		(939)	(944)	(2,841)	(2,742)
Selling and marketing expenses		(280)	(512)	(1,046)	(1,319)
		<u>(299)</u>	<u>(1,023)</u>	<u>(1,308)</u>	<u>(3,261)</u>
<b>Operating loss</b>		(299)	(1,023)	(1,308)	(3,261)
Finance costs		(610)	(545)	(1,810)	(1,747)
Share of loss of an associate		-	-	-	-
<b>Loss before tax</b>		<u>(909)</u>	<u>(1,568)</u>	<u>(3,118)</u>	<u>(5,008)</u>
Income tax expense	19	-	-	-	-
<b>Loss for the period attributable to the equity holders of the Company</b>		<u>(909)</u>	<u>(1,568)</u>	<u>(3,118)</u>	<u>(5,008)</u>
<b>Loss per share attributable to equity holders of the Company:</b>					
Basic, for loss for the period (sen)	27	<u>(1.24)</u>	<u>(2.13)</u>	<u>(4.24)</u>	<u>(6.81)</u>
Diluted, for loss for the period (sen)	27	<u>(1.24)</u>	<u>(2.13)</u>	<u>(4.24)</u>	<u>(6.81)</u>

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007.

**SARAWAK CONCRETE INDUSTRIES BERHAD** (25583-W)

**Unaudited Condensed Consolidated Balance Sheets**

	Note	As At 30 September 2008 (Unaudited) (RM'000)	As At 31 December 2007 (Audited) (RM'000)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	39,183	41,405
Prepaid land lease payments		14,943	15,261
		<b>54,126</b>	<b>56,666</b>
<b>Current assets</b>			
Property development costs		20,628	20,619
Inventories		20,453	22,635
Trade receivables		5,995	7,545
Other receivables		1,778	1,453
Cash & bank balances		1,569	350
		<b>50,423</b>	<b>52,602</b>
<b>TOTAL ASSETS</b>		<b>104,549</b>	<b>109,268</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of parent</b>			
Share capital		73,578	73,578
Share premium		5,097	5,097
Accumulated losses		(19,857)	(16,739)
Revaluation reserve		3,685	3,685
<b>Total equity</b>		<b>62,503</b>	<b>65,621</b>
<b>Non-current liabilities</b>			
Borrowings	23	22,747	25,267
Deferred taxation		610	610
Land premium payable		-	-
		<b>23,357</b>	<b>25,877</b>
<b>Current liabilities</b>			
Borrowings	23	5,814	5,735
Trade payables		7,115	7,411
Other payables		5,760	4,624
Provision for taxation		-	-
		<b>18,689</b>	<b>17,770</b>
<b>Total liabilities</b>		<b>42,046</b>	<b>43,647</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>104,549</b>	<b>109,268</b>
<b>Net assets per share (RM)</b>		<b>0.85</b>	<b>0.89</b>

The Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007

**SARAWAK CONCRETE INDUSTRIES BERHAD (25583-W)**

**Unaudited Condensed Consolidated Statements of Changes in Equity**

	Share capital (RM'000)	Share premium (RM'000)	Non-distributable Revaluation reserve (RM'000)	Distributable retained earnings/ Accumulated losses (RM'000)	Total (RM'000)
<b>At 1 January 2007</b>	73,578	5,097	3,685	(970)	81,390
Loss for the year, representing total recognised income and expense for the year	-	-	-	(15,769)	(15,769)
<b>At 31 December 2007</b>	73,578	5,097	3,685	(16,739)	65,621
Loss for the period, representing total recognised income and expense for the period	-	-	-	(3,118)	(3,118)
<b>At 30 September 2008</b>	73,578	5,097	3,685	(19,857)	62,503

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007.

**SARAWAK CONCRETE INDUSTRIES BERHAD (25583-W)****Unaudited Condensed Consolidated Cash Flow Statement**

	9 Months period ended 30 September 2008 RM'000	12 Months period ended 31 December 2007 RM'000
<b>Cash flows from operating activities</b>		
Loss before taxation	(3,118)	(15,762)
Adjustment for:		
Non-cash items/non-operating items	4,263	15,353
Operating profit before working capital changes	<u>1,145</u>	<u>(409)</u>
Decrease in current assets	3,520	721
Increase in current liabilities	778	243
Cash generated from operations	<u>5,443</u>	<u>555</u>
Taxation refund/(paid)	6	(101)
Others	(1,747)	(2,368)
Net cash generated from/(used in) operating activities	<u>3,702</u>	<u>(1,914)</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(272)	(1,723)
Acquisition of prepaid land lease	-	(967)
Proceeds from disposal of property, plant & equipment	93	5,027
Proceeds from disposal of prepaid land lease	-	2,625
Interest received	138	17
Net cash (used in)/generated from investing activities	<u>(41)</u>	<u>4,979</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(2,628)	(2,940)
Fixed deposits pledged to a bank	(60)	(30)
Net cash used in financing activities	<u>(2,688)</u>	<u>(2,970)</u>
<b>Net increase in cash and cash equivalents</b>	973	95
<b>Cash and cash equivalents at the beginning of the period</b>	<u>197</u>	<u>102</u>
<b>Cash and cash equivalents at the end of the period</b>	<u>1,170</u>	<u>197</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	1,569	350
Bank overdraft (included within short term borrowings in Note 23)	(309)	(123)
Less: Fixed deposit pledged	(90)	(30)
	<u>1,170</u>	<u>197</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007.